

**MEDIA ADVISORY
FOR IMMEDIATE RELEASE**

November 8, 2017



CONTACT:

Steve Tarr | steve@ironhorseresources.com

(402) 880-5097

Ironhorse is On Track at the Border
Buys 1,244 Acres in Santa Teresa for Development

Santa Teresa, NM — Today, Ironhorse Resources, Inc. announced the purchase of 1,244 acres in Santa Teresa, New Mexico. The Santa Teresa region, located on New Mexico’s border with Mexico, has been one of the fastest growing industrial areas in the Southwest.

“We expect business development in the Southern New Mexico / El Paso / Juarez, known as the Borderplex region, will occur around Santa Teresa. We’re located adjacent to Union Pacific’s Intermodal & refueling terminal and we are connected to a heavy-haul truck corridor with direct access to Juarez. We are now poised to offer build-to-suit rail solutions for all sizes of industries (big or small)”, said Jeff Baskett, Executive Vice President of Ironhorse Resources.

Ironhorse Resources, Inc., through its affiliate, IHR Holdings, LLC (“Ironhorse”) bought the remaining 1,244 acres of development property in the Santa Teresa Rail Park in Santa Teresa, New Mexico. The Ironhorse subsidiary, Santa Teresa Southern Railroad, is the rail operator with a direct connection to Union Pacific Railroad.

Santa Teresa Southern Railroad is unit train capable and has been serving the region since opening in 2012 and now handles rail shipments of Corn Syrup, Feed Grains, Scrap Metal, Windmill Blades and a variety of other commodities.

“As an industrial rail park developer and logistics company, we have seen how vertically integrating land solutions, rail offerings, transload capabilities and trucking solutions creates unparalleled value to our customers. The platform that we offer helps to ensure our customers’ success in any market. We are extremely excited to have the opportunity to assist in driving growth in the community”, adds Matt Cundiff, President of Ironhorse Resources.

Firms such as Union Pacific, Foxconn, and Federal Express have also recently located their operations in Santa Teresa.

For more information about Ironhorse Resources, Inc. visit www.ironhorseresources.com.

###

About Ironhorse Resources

Ironhorse Resources, Inc. (IR) is the parent company of nine operating companies, and the administrative manager of all the companies owned by CGX, Inc. Located in O'Fallon, Illinois, the companies are managed by experienced railroad & logistics professionals. The entities operate five shortline railroads, three transload facilities and two trucking companies. Three of the railroads are located in Texas, one is located in New Mexico and one is located in central Tennessee just southeast of Nashville. The transloading facilities are located in Santa Teresa, NM and McAllen & Donna, TX. The trucking companies are operated out of Houston, TX and Donna, TX.

IR and its subsidiaries are a diversified set of related companies which strive to accommodate their customers' logistics needs. These range from industrial land development, operating railroads, switching industries, car cleaning, transloading & warehousing and trucking. IR is the parent company of: Caney Fork & Western Railroad; Gardendale Railroad, Inc. (won Railway Age's Shortline of the Year and an ASLRRRA Marketing Award in 2013); Rio Valley Switching Company; Santa Teresa Southern Railroad, LLC; Southern Switching Company – Abilene; Southern Switching Company – Big Spring; Border Transload & Transfer, Inc.; IHR Transport; IHR Logistics, LLC. Visit the company's website www.ironhorseresources.com